

# **EXHIBIT 1**

## Letter of Compliance for Marine Survey Recommendations

Policy Number: Ym 583-93-22

On 5/23 & 24, 2007 the Marine surveying firm of SLAKOFF, STAHL, GORDON  
conducted a survey on the following vessel. \$ ASSOCIATES

Vessel name VIPER, Hull # / Documentation # 0394 / 972044

Vessel year / type / length 1992 / motor YACHT / 85'

I certify as owner of the above vessel that all recommendations on the above survey have been complied with to the satisfaction of the above noted surveyor. Any recommendations not yet completed are listed below along with a due date of completion.

I agree that coverage for a claim will be denied, if the cause of loss can be related to or traced in any way to non-compliance with any or all recommendations made on the above referenced survey.

Vessel Owner  
(Sign) \_\_\_\_\_

Date \_\_\_\_\_

70 Essex Road, P.O. Box 969 Westbrook, CT 06498  
(860) 399-2047 / Fax (860) 399-3199

RECEIVED NOV 13 2007

## **EXHIBIT 2**

NOV-20-2007 10:44

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**NEW HAMPSHIRE INSURANCE COMPANY** <sup>®</sup> Boston, Massachusetts

This is a confirmation of Binding. Your request to bind coverage is accepted as per the dates below, subject to an original signed application and a survey if the vessel is 10 years or older. A compliance letter must be received no later than 30 days from this date

Policy No. YM 583-93-22

Binder

Effective Date From: 10/24/2007 to 10/24/2008 at 12:01 a.m. Standard Time at place of issuance.

Producer: 1871011  
International Special Risks, Inc.  
Auburn Hall, Building III  
60 Pineland Drive, Suite 307  
New Gloucester, ME 04260

Named Insured:  
Green Dragon Trading Company c/o  
Dombrowski & Sorensen Attorney At Law  
870 N. Clark  
Chicago, IL 60610

Coverage applies to items below only when amount and limits are specified.

Section	Coverage Description	Limits	Deductible	Premium
A	HULL (Agreed Value)	\$1,000,000	\$20,000	\$8,864
	Tender	\$20,000	\$500	Inc.
B	PROTECTION & INDEMNITY Longshoremen's & Harbor Workers' compensation insurance as provided in public act 803 of the 69th congress, as amended. Includes coverage for 2 crew.	\$2,000,000	N/A	\$1,457
C	Medical Payments	\$10,000	N/A	Inc.
E	Towing	\$2,500	N/A	Inc.
F	Personal Effects	\$10,000	\$250	Inc.
G	Uninsured Boater	\$500,000	N/A	Inc.
H	Fuel Spill Liability	\$800,000	N/A	Inc.
Endorsements: MAN-6, B-8, Nav-15, W-2, W-5, W-1, MAN-3, MAN-1, MAN-2 Nav-25				\$0
TOTAL PREMIUM				\$10,121

Description of Vessel: Year Built 1992 Manufacturer: Swiftship  
Length: 85 ft Model:  
Name: LE VIPER

Hull Serial # 728811

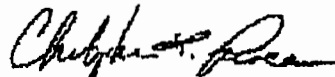
Description of Motors Year Built 1989 Manufacturer: Detroit

Serial# P:16VF8828

S:

Navigation Limits Warranty: Warranted confined to the use and navigation of coastal waters and tributaries thereto of the Atlantic Ocean, Gulf of Mexico, Bahamas and Caribbean Sea from Eastport, Maine to Brownsville, Texas, not south of 10 degrees north latitude. Excluding Colombia, Dominican Republic, Cuba & Haiti.

Countersigned: 10/26/2007  
M O Taxloc NY



MARITIME GENERAL AGENCY

The declarations page and endorsements attached hereto, are made part of, and attach to, policy form:BJP 2191-A (8/06)